

2022 BERMUDA CLIMATE SUMMIT

*Presented by Bermuda Business Development Agency
In partnership with the Association of Bermuda Insurers and Reinsurers (ABIR) and KBRA*

May 23 & 24, 2022 | Rosewood Bermuda

AGENDA



BUSINESS DEVELOPMENT
AGENCY BERMUDA

Welcome to the BERMUDA CLIMATE SUMMIT 2022

The *Bermuda Business Development Agency* (BDA), in partnership with the Association of Bermuda Insurers and Reinsurers (ABIR) and KBRA, welcomes climate risk leaders to Bermuda, the world's risk capital, for this two-day invite-only Climate Risk Finance event.

Over multiple decades, Bermuda has served as the world's risk capital and is committed to collaborating with partners worldwide to address the climate risk protection gap. This forum will bring together leaders from the business, science and public policy sectors to explore solutions and opportunities.

We encourage you to connect with us and your fellow delegates to engage in a dialogue about the future – and learn more about how the Bermuda platform can amplify and accelerate your strategies.

PRESENTED BY:



IN PARTNERSHIP WITH:



ABIR

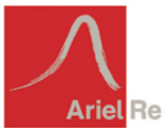
Association of Bermuda Insurers & Reinsurers

 The World's Climate Risk Capital

Bermuda's Leading Insurers
& Reinsurers for 2022



CHUBB®



PartnerRe



VALIDUS RE

hannover re®

MS Amlin



ASSURED GUARANTY



Thanks to all our partners for their support.

www.abir.bm  

WELCOME



**BUSINESS DEVELOPMENT
AGENCY BERMUDA**



Dear Delegate,

On behalf of the *Bermuda Business Development Agency* (BDA) and our partners, the Association of Bermuda Insurers and Reinsurers (ABIR) and KBRA, it is my pleasure to welcome you to the inaugural Bermuda Climate Summit.

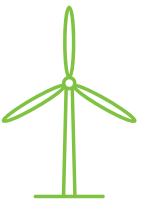
Situated in the middle of the Atlantic Ocean, environmental protection and innovative solutions have always been part of Bermuda's DNA. From centuries-old conservation legislation, to the climate risk finance ecosystem being constructed today, Bermuda has always lead the way in balancing business and environmental protections.

While Bermuda has a long history of balancing business innovation and sustainability, we know that collaboration is the best way to tackle the world's biggest challenge, climate change. That's why we are proud to bring together climate thought leaders, senior policy makers, leading scientists, NGO-heads, business leaders and more to share unique insights and solutions to protect our planet.

Over the new few days, we hope you enjoy engaging with like-minded individuals on a multitude of topics while exploring the beauty of our island. And when you're ready to domicile, beta test your new sustainable technology, or expand your environmental investments, the BDA looks forward to helping your business' green needs.

Sincerely,

David A. Hart
CEO, *Bermuda Business Development Agency*



Our Commitment to Sustainability

At BELCO, we are committed to achieving Net Zero by 2050.

With improvements in alternative power-generating technologies, our focus is on transitioning to a 100% renewable power system. While we analyse the options for economical, large-scale, renewable power, we are laying the foundation to support Bermuda's transition, which includes retiring old engines; removing unused equipment; recycling metals; remediating former industrial sites; improving internal sustainable practices and efficiencies; moving to an entirely electric commercial fleet; and upgrading our transmission and distribution infrastructure to accommodate the intermittent nature of most renewable technologies.

We're excited to continue sharing our sustainable journey with you.

 belco.bm

#BELCOSustainability

BELCO



TRANSPARENCY CENTRAL

Bermuda is a fully cooperative tax jurisdiction and is recognised as a leader in the fight against financial crime by the Caribbean Financial Action Task Force. Add in an internationally respected regulator, English common law and a judicial system dating back to 1616 and you have one of the most transparent and compliance-driven jurisdictions on earth. No wonder global business, professionals and private clients choose to make the island their home.

THE MIDDLE OF EVERYWHERE. BERMUDA.

1-877-697-6228 / info@bda.bm / bda.bm



**BUSINESS
DEVELOPMENT
AGENCY
BERMUDA**

BERMUDA CLIMATE SUMMIT 2022

AGENDA DAY 1: MONDAY, MAY 23, 2022

Bermuda Welcome Reception & Dinner

6:30pm	BERMUDA COCKTAIL RECEPTION Sponsored by Conduit Re
7pm	BERMUDA WELCOME DINNER Sponsored by Conduit Re

AGENDA DAY 2: TUESDAY, MAY 24, 2022

Summit | Campden Ballroom

8am	REGISTRATION OPEN
8am	NETWORKING BREAKFAST Sponsored by Aspen
9am	CONFERENCE WELCOME: David Hart, CEO, Bermuda Business Development Agency (BDA)
9:05am	<p>SESSION 1 WHY BERMUDA IS POSITIONED AS THE WORLD’S CLIMATE RISK CAPITAL</p> <p>Hear Bermuda’s Deputy Premier describe how Bermuda is best placed to become the world’s climate risk finance capital. Jim Nadler, President and CEO of KBRA will also ask Deputy Premier about how an increase in this type of financing can help mitigate against the worst effects of climate change, the benefits that innovative new technologies bring, and what a new climate finance economic pillar for Bermuda might look like.</p> <p>MODERATOR: Jim Nadler, President & CEO, KBRA KEYNOTE: The Hon. Walter Roban, JP, MP, Deputy Premier of Bermuda</p>
9:30am	<p>ARIZONA STATE UNIVERSITY (ASU) & BERMUDA INSTITUTE OF OCEAN SCIENCES (BIOS) PARTNERSHIP</p> <p>Arizona State University President, Dr. Michael M. Crow, highlights important partnership with Bermuda Institute of Ocean Sciences.</p>
9:45am	<p>SESSION 2 OBSERVATIONS FROM THE CUTTING EDGE OF CLIMATE DEVELOPMENTS</p> <p>Setting the stage for the event’s business, investment and public policy discussions, these leaders on the cutting edge of scientific research and applied technology innovations will address both the scale, nature and pace of our current and anticipated climate challenges, and promising developments in respect of adaptation, mitigation and transition.</p> <p>MODERATOR: Stephen Weinstein, Chairman, Bermuda Business Development Agency (BDA) PANELLISTS:</p> <ol style="list-style-type: none"> Karen Clark, Founder and CEO, Karen Clark and Co. Dr. William Curry, President and Chief Executive Officer, Bermuda Institute of Ocean Sciences (BIOS) Dr. Mark Guishard, Director, Bermuda Weather Service Peter Schlosser, Vice President and Vice Provost of Global Futures, Julie Ann Wrigley Global Futures Laboratory, Arizona State University

AGENDA DAY 2: TUESDAY, MAY 24, 2022

<p>10:30am</p>	<p>SESSION 3 AN EXECUTIVE LEADERSHIP DISCUSSION ON THE NEXUS OF ESG, INVESTING AND INSURANCE</p> <p>This panel will feature an executive-level discussion on the growing importance of ESG and its intersection with (re)insurance and investing. With the rise of stakeholder interest in ESG, with particular focus on climate action, the discussion will highlight how firms can better incorporate ESG considerations into their business strategies. The panel will also touch on the critical role the (re)insurance community plays in climate risk mitigation.</p> <p>MODERATOR: <i>William Cox, Global Head of Corporate, Financial, and Government Ratings, KBRA</i></p> <p>PANELLISTS:</p> <ol style="list-style-type: none"> Alex Conyers, <i>Senior Vice President, NB Reinsurance Ltd.</i> Logan Marshall, <i>Vice President, Global Atlantic Financial Group</i> Jonathan (JP) Pollock, <i>CEO/Co-Founder, Elbow Beach Capital</i>
<p>11:15am</p>	<p>CONNECT & NETWORK Sponsored by Nephila</p>
<p>11:30am</p>	<p>SESSION 4 BUILDING RESILIENCY IN THE FACE OF CLIMATE CHANGE</p> <p>This session examines how senior policy makers and the (re)insurance industry can work together to support sustainability and resiliency efforts. Our experts will dive into what role (re)insurance plays in the global transition to a lower-carbon economy and why Bermuda in particular, is poised to build resilience and mitigate the effects of climate change and what social considerations also need to be considered.</p> <p>MODERATOR: <i>John Huff, President & CEO, Association of Bermuda Insurers and Reinsurers (ABIR)</i></p> <p>PANELLISTS:</p> <ol style="list-style-type: none"> Dr. Bronwyn Claire, <i>ClimateWise Lead, University of Cambridge Institute for Sustainability Leadership (CISL)</i> Abhisheik Dhawan, <i>Sustainable Finance & Partnership Specialist/Corporate Lead on Climate Change, United Nations Capital Developments Fund (UNCDF)</i> Ekhosuehi Iyahan, <i>Secretary General, Insurance Development Forum</i> Samantha Medlock, <i>Senior Counsel, Select Committee on the Climate Crisis, U.S. House of Representatives</i> Steven E Seitz, <i>Director, Federal Insurance Office U.S. Department of the Treasury</i>
<p>12:15pm</p>	<p>SESSION 5 CEOS, CLIMATE AND CAPACITY</p> <p>Hear what CEO's of some of the world's most innovative and important reinsurance carriers and risk pools think about Bermuda's market capacity and contributions to climate risk management.</p> <p>MODERATOR: <i>Jeffrey Manson, Head of Global Public Sector Partnerships at Renaissance Re; Chair, Climate Committee, Association of Bermuda Insurers and Reinsurers (ABIR)</i></p> <p>PANELLISTS:</p> <ol style="list-style-type: none"> Pina Albo, <i>CEO, Hamilton Insurance Group; Deputy Chair, Association of Bermuda Insurers and Reinsurers (ABIR)</i> Marc Grandisson, <i>CEO, Arch Capital Group Ltd; Chair, Association of Bermuda Insurers and Reinsurers (ABIR)</i> Lara Mowery, <i>Global Head of Distribution, Guy Carpenter</i> Dr. Tim Neilander, <i>Senior Legal Advisor, African Risk Capacity (ARC) Group</i>

AGENDA DAY 2: TUESDAY, MAY 24, 2022

<p>1:15 – 2:30pm</p>	<p>KEYNOTE LUNCH Sponsored by BELCO</p> <p>WELCOME: Stephen Weinstein, <i>Chairman, Bermuda Business Development Agency (BDA)</i></p> <p>SPONSOR WELCOME: Krista Barnes, <i>Director Sustainability, BELCO</i></p> <p>KEYNOTE & FIRESIDE CHAT</p> <ol style="list-style-type: none"> 1. Collin O’Mara, <i>President and Chief Executive Officer, The National Wildlife Federation</i> 2. Stephen Weinstein, <i>Chairman, Bermuda Business Development Agency (BDA)</i>
<p>2:30pm</p>	<p>ESG BENCHMARKING SURVEY – BDA/OXBOW PROJECT</p> <p>The Bermuda Business Development Agency, in partnership with Oxbow Partners, unveils Bermuda’s first ESG Benchmarking Survey which shows we are a centre of excellence and advocacy for climate resilience and climate risk financing.</p> <p>Miqdaad Versi, <i>Head of ESG, Oxbow Partners, UK</i></p>
<p>2:45pm</p>	<p>SESSION 6</p> <p>INNOVATIVE FINANCING SOLUTIONS</p> <p>This panel will highlight some of the unique challenges of the (re)insurance industry with respect to transition risk and will then focus on how the development of specialty financing products within the sector, such as parametric benchmarks, seek to capture and track climate change risks throughout the lifecycle of financing.</p> <p>MODERATOR: Peter Giacone, <i>Senior Managing Director, KBRA</i></p> <p>PANELLISTS:</p> <ol style="list-style-type: none"> 1. Vishaal B. Bhuyan, <i>Co-Founder & CEO, Aanika Biosciences, Inc.</i> 2. Richard Dudley, <i>Global Head of Climate Strategy, Aon</i> 3. Julia Henderson, <i>President & Head of Portfolio Management, Stable</i> 4. Andrew MacFarlane, <i>Head of Climate, AXA XL, a division of AXA</i> 5. Ariane West, <i>Co-Founder, COO & Head of Structured Finance, Re2 Capital</i> 6. Darren Wolfberg, <i>CEO, Blockchain Triangle</i>
<p>3:45pm</p>	<p>SESSION 7</p> <p>SOLUTIONS SHOWCASE</p> <p>Hear from innovative entrepreneurs specialising in sustainability and green themed initiatives, as they present exciting ideas including blue venture funds, Insurtech and clean energy.</p> <p>HOST: Fiona Beck, <i>Non-Executive Director, Bermuda Business Development Agency (BDA)</i></p> <p>PARTICIPANTS:</p> <ol style="list-style-type: none"> 1. Jayant Khadilkar, <i>CEO and Co-Founder, ImpactKarma Inc.</i> 2. Dr. Michael Gloor, <i>CEO, Correntics</i> 3. W. Dwayne Trott, <i>CEO, Clean Energy Storage Solutions</i> 4. Dr. Michelle St. Jane, <i>Co-Founder & Leadership Council Member, Our World Too (OW2)</i> 5. Nakita Persaud Devlin, <i>CEO & Co-Founder, Ric</i>
<p>4:30pm</p>	<p>CONNECT & NETWORK Sponsored by HSBC</p>

<p>4:45pm</p>	<p>SESSION 8 RESILIENCE ROUNDTABLES: FINDING CLIMATE SOLUTIONS TOGETHER</p> <p>We are opening up discussions to all of our invited thought-leaders, to come together and find global climate solutions. The sessions are divided into four specialised areas of discussion: Physical; Financial; Policy and Climate Reporting and Disclosure solutions.</p> <p>HOST: Mark Baker, Senior Advisor, KBRA</p> <p>TOPIC 1: PHYSICAL SOLUTIONS MODERATOR: Dr. Yvonne Sawall, Assistant Scientist, Bermuda Institute of Ocean Sciences (BIOS)</p> <p>TOPIC 2: FINANCIAL SOLUTIONS MODERATOR: Michelle Bachir, Senior Manager, Sustainability & KPI Services, Deloitte</p> <p>TOPIC 3: POLICY SOLUTIONS MODERATOR: Simon Young, Co-Head: Disaster Risk Finance/Parametrics, Climate and Resilience Hub, Willis Towers Watson</p> <p>TOPIC 4: CLIMATE REPORTING AND DISCLOSURE MODERATOR: Arnaud van Dijk, Deputy Head, KPMG IMPACT, KPMG Islands Group</p>
<p>5:15pm</p>	<p>CLOSING REMARKS: David Hart, CEO, Bermuda Business Development Agency (BDA)</p>
<p>5:30 – 7pm</p>	<p>BERMUDA COCKTAIL RECEPTION Island Brasserie Terrace</p>

Proud to support the 2022 Bermuda Climate Summit

Aspen is committed to their ESG strategy and recognize that it is imperative that they make a positive impact on the environment, communities and stakeholders. Inclusive of this is committing to sustainable underwriting practices.

Aspen's Sustainable Underwriting Vision

- 1. Informed Decisions:**
To continuously incorporate and refine ESG criteria into our underwriting decisions.
- 2. Awareness:**
Apply our emerging framework to implement, raise awareness of, and enhance our ESG objectives.
- 3. Accountability:**
Transparency and accountability in progressing our ESG approach to both internal and external stakeholders.

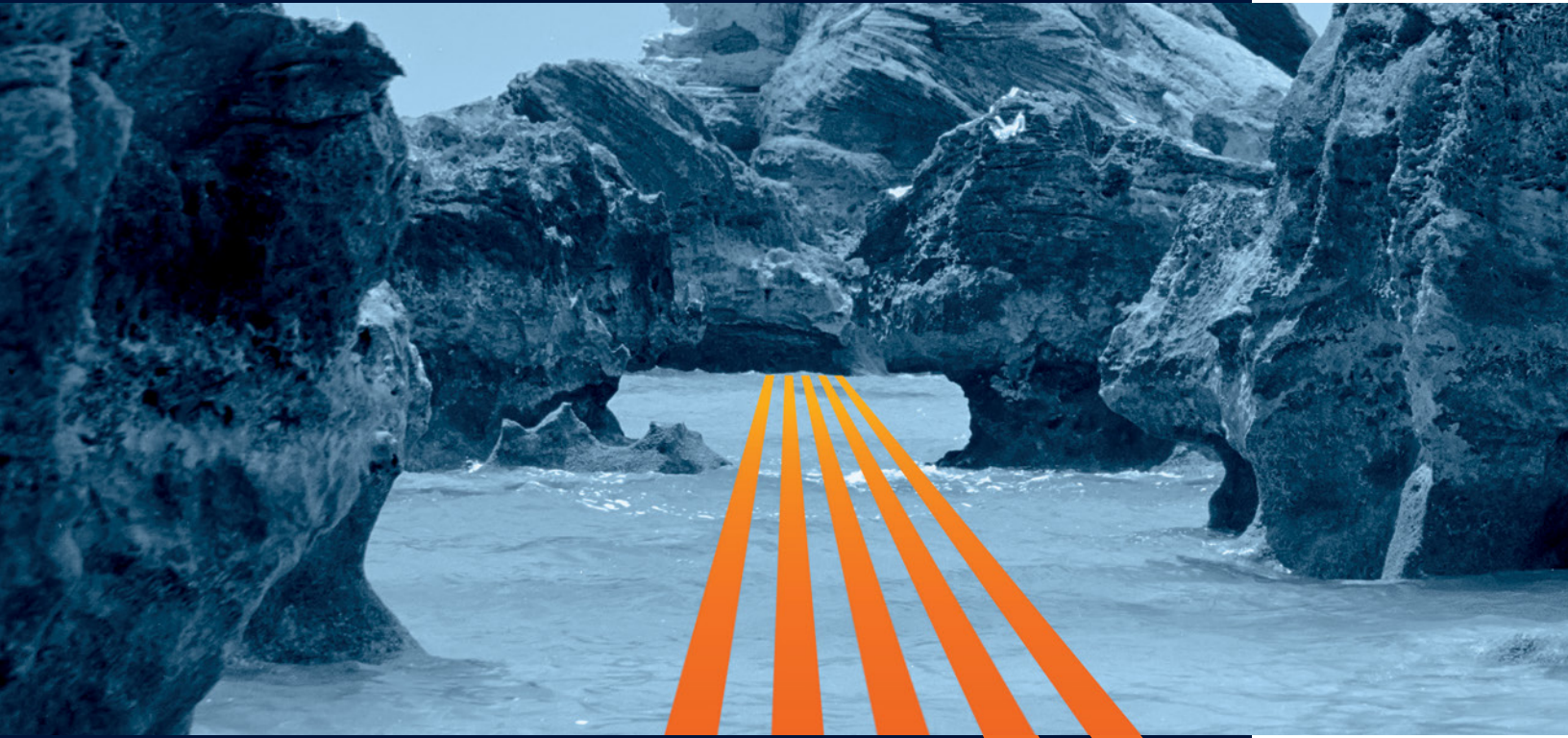


Scan to read more about their ESG efforts:





CONDUIT RE



As a young company born in Bermuda, Conduit Re is delighted to support the Bermuda Climate Summit and support Bermuda's work to establish itself as a world capital for climate risk finance, leveraging Bermuda's excellent reputation, robust regulatory framework, and on-island capabilities.

conduitreinsurance.com

SPEAKERS



Pina Albo
CEO, Hamilton Insurance Group; Deputy Chair, Association of Bermuda Insurers and Reinsurers (ABIR)



Michelle Bachir
Senior Manager, Sustainability & KPI services, Deloitte



Mark Baker
Senior Advisor, KBRA



Fiona Beck
Non-Executive Director, Bermuda Business Development Agency (BDA)



Vishaal B. Bhuyan
Co-Founder & CEO, Aanika Biosciences, Inc.



Dr. Bronwyn Claire
ClimateWise Lead, University of Cambridge Institute for Sustainability Leadership (CISL)



Karen Clark
Founder and CEO, Karen Clark and Co.



Alex Conyers
Senior Vice President, NB Reinsurance Ltd.



William Cox
Global Head of Corporate, Financial, and Government Ratings, KBRA



Dr. Michael M. Crow
President, Arizona State University



Dr. William Curry
President and Chief Executive Officer, Bermuda Institute of Ocean Sciences (BIOS)



Nakita Persaud Devlin
CEO & Co-founder, Ric



Abhisheik Dhawan
Sustainable Finance & Partnership Specialist/Corporate Lead on Climate Change, United Nations Capital Developments Fund (UNCDF)



Richard Dudley
Global Head of Climate Strategy, Aon



Peter Giaccone
Senior Managing Director, KBRA



Dr. Michael Gloor
CEO, Correntics



KBRA'S ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) APPROACH

Learn about KBRA's responsibility as an ESG-focused firm to deliver the highest-quality credit analysis and research.

esg.kbra.com



KBRA'S ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) APPROACH

KBRA's responsibility as an ESG-focused firm is to deliver the highest-quality credit analysis and research. Scroll down for more information.

SPEAKERS



Marc Grandisson
CEO, Arch Capital Group Ltd; Chair,
Association of Bermuda Insurers and
Reinsurers (ABIR)



Dr. Mark Guishard
Director, Bermuda Weather Service



David Hart
CEO, Bermuda Business Develop-
ment Agency (BDA)



Julia Henderson
President & Head of Portfolio Man-
agement, Stable



John Huff
President & CEO, Association of Ber-
muda Insurers and Reinsurers (ABIR)



Ekhosuehi Iyahen
Secretary General, Insurance Devel-
opment Forum



Jayant Khadilkar
CEO and Co-Founder, ImpactKarma
Inc.



Andrew MacFarlane
Head of Climate, AXA XL, a division
of AXA



Jeffrey Manson
Head of Global Public Sector Partner-
ships at Renaissance Re; Chair, Climate
Committee, Association of Bermuda
Insurers and Reinsurers (ABIR)



Logan Marshall
Vice President, Global Atlantic Finan-
cial Group



Samantha Medlock
Senior Counsel, Select Committee
on the Climate Crisis, U.S. House of
Representatives



Lara Mowery
Global Head of Distribution, Guy
Carpenter



Jim Nadler
President & CEO, KBRA



Dr. Tim Neilander
Senior Legal Advisor, African Risk
Capacity (ARC) Group



Collin O'Mara
President and Chief Executive Offi-
cer, The National Wildlife Federation



Jonathan (JP) Pollock
CEO/Co-Founder Elbow Beach
Capital



CONCIERGE CENTRAL

The *Bermuda Business Development Agency* (BDA) serves to safeguard and enhance Bermuda's world-leading business platform and helps companies in established sectors and emerging industries to start up, relocate or expand their business in Bermuda. We are an independent, public-private partnership, aimed at encouraging inward direct investment and growth.

The BDA offers a comprehensive Business Concierge Service, dedicated to connecting prospective business and investors with its network of contacts in industry, the Government and the regulators, as well as professional service providers. We act as a single point of contact for new business, streamlining everything from networking with industry leaders to immigration applications and purchasing real estate.

Get in touch at info@bda.bm or look out for our events.

THE MIDDLE OF EVERYWHERE. BERMUDA.

1-877-697-6228 / info@bda.bm / bda.bm

Scan code for upcoming
event information:



www.bda.bm/events



**BUSINESS
DEVELOPMENT
AGENCY
BERMUDA**

SPEAKERS



The Hon. Walter Roban
JP, MP, Deputy Premier of Bermuda



Dr. Michelle St. Jane
Co-Founder & Leadership Council Member, Our World Too (OW2)



Dr. Yvonne Sawall
Assistant Scientist, Bermuda Institute of Ocean Sciences (BIOS)



Peter Schlosser
Vice President and Vice Provost of Global Futures, Julie Ann Wrigley Global Futures Laboratory, Arizona State University



Steven E Seitz
Director, Federal Insurance Office U.S. Department of the Treasury



W. Dwayne Trott
CEO, Clean Energy Storage Solutions



Arnaud van Dijk
Deputy Head, KPMG IMPACT, KPMG Islands Group



Miqdaad Versi
Head of ESG, Oxbow Partners, UK



Stephen Weinstein
Chairman, Bermuda Business Development Agency (BDA)



Ariane West
Co-Founder, COO & Head of Structured Finance, Re2 Capital



Darren Wolfberg
CEO, Blockchain Triangle



Simon Young
Co-Head: Disaster Risk Finance/Parametrics, Climate and Resilience Hub, Willis Towers Watson

THANK YOU TO OUR SPONSORS:

LEAD SPONSORS



PLATINUM SPONSOR



CONDUIT RE

GOLD SPONSOR

BELCO

SILVER SPONSOR



LANYARD SPONSOR



BEVERAGE STATION SPONSOR

Deloitte.

BRONZE SPONSORS



HSBC



NEPHILA

SUPPORTING SPONSORS



MEDIA PARTNER

Bermuda:Re+ILS

BDA BUSINESS DEVELOPMENT TEAM



**HELEN
CART**
Business
Development
Manager

helen@bda.bm
+1 441 278 6557



**KYLE
ROGERS**
Business Research
and Intelligence
Manager

krogers@bda.bm
+1 441 292 9218



**KORRIN
LIGHTBOURNE**
Senior Business
Development
Coordinator

korrin@bda.bm
+1 441 278 6553



**OLIVIA
JOELL**
Business
Development
Coordinator

olivia@bda.bm
+1 441 278 6558




BUSINESS DEVELOPMENT AGENCY
BERMUDA

NEW! BERMUDA BUSINESS DIRECTORY

www.bda.bm/business-directory



Thousands of businesses successfully operate in Bermuda under the island's internationally acclaimed transparency requirements with help from a robust network of legal, financial and other corporate service providers. Here, you'll find Bermuda's only comprehensive directory of these professionals and related resources.

The *Bermuda Business Development Agency* is here to help your venture thrive.

**DON'T SEE YOUR
COMPANY LISTED?**

Fill out the Business Profile Form by clicking on the QR code to be included.



BUSINESS DEVELOPMENT AGENCY BERMUDA

Maxwell Roberts Building, Sixth Floor, 1 Church Street, Hamilton HM 11, Bermuda

+1 441 292 0632 | info@bda.bm

www.bda.bm



**BUSINESS DEVELOPMENT AGENCY
BERMUDA**

FOLLOW US



[@investbermuda](https://www.linkedin.com/company/investbermuda)

Toll Free: 877-697-6228 info@bda.bm www.bda.bm